

ANNA

Energy

Natural Gas

Small Cap

Momentum

Risk Alert

Insider Trading

War Premium

ANNA Surges 50% on Iran War Energy Crisis But Major Insider Sells Signal Caution

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SUMMARY

ANNA explodes 50% as Iran war drives energy crisis, but massive insider selling from controlling shareholders just before the rally raises serious red flags about sustainability.

SINCE REPORT -30.6%

DATA BOX

Price	\$5.69
Change	+50.14%
Volume	22.05M
Float	Limited (concentrated ownership)
Mkt cap	\$378.60M

Key Data:

- Price: \$5.69 (+50.14%)
- Volume: 22.05M (massive surge)

- Market Cap: \$378.60M
- Float: Limited (concentrated ownership)
- 52-week Range: \$2.31 - \$18.30

ANNA's explosive 50% gain Thursday reflects the market's hunt for natural gas exposure as Iran's war with Israel disrupts global energy supplies, with Brent crude surging 50% in two weeks to over \$100 per barrel. The Italian gas play caught fire as ANNA supplies domestically produced natural gas to Italy, helping lower dependence on imported energy.

But here's what the war rally obscures: this company was already facing serious headwinds before geopolitics handed it a lifeline. ANNA has declined 50.33% over the past year and is trading at about 9.3% of its 52-week range, near its low. The fundamentals show a company burning cash with net income decreased 461.28% since last year and EPS decreased 2134.31%.

More concerning is the timing of major insider selling just before the energy crisis. Between February 27 and March 3, Nautilus Resources LLC sold 146,773 shares in multiple transactions ranging from \$3.36 to \$4.09. That's approximately \$535,091 worth of stock from the company's largest shareholder group—sales that occurred right before today's massive move.

The insider selling becomes more significant when you consider ANNA's ownership structure. C. John Wilder Jr. and Susan Anne Wilder each report beneficial ownership of 62,981,821 shares, representing 94.49% of the Class A shares. When insiders controlling nearly the entire company start liquidating positions, it raises questions about their confidence in the current valuation.

ANNA does have legitimate assets. The company has identified three discoveries in the Po Valley and plans to advance 14 projects over the current

decade, with a portfolio including a producing concession spanning 6,600 acres and applications covering about 1.8 million acres. Recently, AleAnna was awarded a production concession for its Gradizza natural gas field by the Italian Ministry of Environment and Energy Security, granting an initial 20-year production period.

The war trade makes sense on paper—European gas prices are spiking, and Italy desperately needs domestic production to reduce Russian dependence. But the execution risk remains high for a company that was already struggling financially before this windfall.

Volume tells the story: 22.05 million shares traded against a tight float dominated by insider control. This kind of explosive move on war fears can reverse just as quickly when headlines shift or profit-taking accelerates.

What to watch: Whether ANNA can hold above \$5 as the initial war premium fades. The insider selling pattern suggests profit-taking could intensify if the stock approaches its previous highs. Any de-escalation in Middle East tensions would likely hit European energy names hard.

Disclaimer: This analysis is for informational purposes only and should not be considered investment advice.

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