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BIYA Doubles Premarket: Anatomy of a Post-Reverse-Split Float Squeeze

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◆ DESK TAKE

Third leg of a post-reverse-split float squeeze with no fresh news — the 1-for-10 split cut shares outstanding to ~2.7M on July 13 and volume found it Thursday. Float is sub-3M with no dilution filings in the last 30 days, but this is the second split in eight months, so an offering into strength is the standing risk. Watch $8.61 (premarket high) and $5.10 (premarket low) into the open; below that, Friday's $4.14 close is the floor.

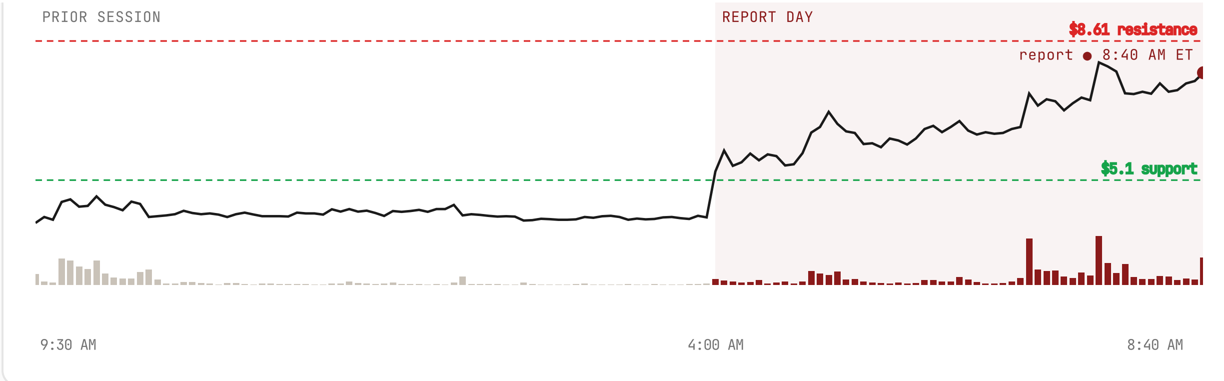
DATA BOX

Price	$7.64
Change	+84.54%
Volume	28.79M
Float	2.67M
Mkt cap	$32.85M

MECHANICS

A 1-for-10 reverse split effective July 10, 2026 (split-adjusted trading from July 13) cut shares outstanding from roughly 27M to about 2.7M; it follows a 1-for-25 reverse split announced in December 2025. No ATM, ELOC, or shelf registrations appear in the last 30 days of EDGAR — only three 6-Ks. TTM financials show ~$16.5M revenue against a ~$9.5M net loss, with the company divesting Hong Kong and China VIE assets while holding a $1M BNB treasury position.

BIYA — PRIOR SESSION → REPORT TIME



DATA BOX — MACHINE-VERIFIED

Data Box — BIYA · as of 8:58 AM ET, 2026-07-20 · Pre-market session

METRIC	VALUE
Price	$7.64
Previous close	$4.14
Change	+84.54%
Volume (premarket)	28.79M
Float	2.67M
Shares outstanding	4.30M
Market cap	$32.85M
52-week range	$2.75 - $247.00
Avg daily volume (20d)	4.49M
Relative volume	N/A (premarket)

All figures machine-sourced from market data APIs at publication time.

BIYA is at it again. Baiya International Group is trading in the mid-$7s premarket Monday July 20, roughly a double off Friday's $4.14 close, with turnover before the open already running at many multiples of the entire float. No press release. No filing. If you're looking for the headline that did this, stop — there isn't one. What's driving BIYA is arithmetic, and it's worth walking through because you'll see this exact pattern again.

The supply event everyone watched happen

Reverse splits get announced in plain sight, and this one was no exception. Baiya approved a 1-for-10 reverse split on July 8, cutting outstanding shares from about 27 million to 2.7 million, effective July 10 with split-adjusted trading from July 13 — all to get back above Nasdaq's $1 minimum bid. That's the compliance story. The trading story is what a 90% reduction in share count does to available supply.

For three sessions nothing happened — Monday July 13 through Wednesday July 15, BIYA drifted from the low $4s down to $3.32 on volume under 150K shares a day. Then demand showed up. Thursday July 16 the stock closed the regular session at $3.04, then surged over 51% after hours, with regular-session volume hitting 8.11 million shares — roughly four times its average. Friday it gapped to $4.20, tagged $4.79, and closed at $4.14 on about 26 million shares — the float turning over dozens of times in one day. Monday's premarket leg is act three of the same mechanic.

One accelerant: short interest stands at 111.2 thousand shares, up 216.9% from the prior reporting period. Small in absolute terms, but against a sub-3M float, anyone short from the $3s is now deeply underwater with almost no borrow to work with.

What the company actually is

Baiya is a Shenzhen-based HR-tech and recruitment SaaS operator mid-pivot into crypto. Its “Ark Plan” was renamed the “Binance Plan” in May, when the company established a $1 million strategic BNB position, and it sold its Starfish Technology stake for $1 million on July 6 — the same stretch in which trading was halted news-pending on July 10. Financially, TTM revenue is $16.5M with a net loss of $9.5M, and the stock has dropped over 98% in the past 12 months. Add the detail that Baiya already did a 1-for-25 reverse split announced in December 2025 and you have the full lesson: this is the second split in eight months. Companies in this cycle split, squeeze, and historically issue shares into strength. No ATM, shelf, or ELOC shows in the last 30 days of EDGAR — just three 6-Ks — but foreign private issuers can paper an offering fast. That’s the supply risk hanging over every green candle here.

Trading the third act

The premarket bracket is your map: resistance sits at the $8.60 area high, support at the $5.10 premarket low, with volume-weighted price around $7. Holding above VWAP after the open means demand is still absorbing everything; losing $7 then $5.10 opens air back to Friday’s $4.79 high and $4.14 close. Expect LULD halts in both directions — a float this small doesn’t move smoothly. Sizing should assume you can be trapped in a halt that reopens 20% away. Watch for two things that end these moves: a pricing press release, or a full retrace of the morning drive on rising volume. Either one flips the setup from squeeze to distribution.

This is not investment advice; do your own research and size for the volatility this structure guarantees.

MECHANICS BOX — THE STRUCTURAL READ

- Shares outstanding: 4.30M · Float: 2.67M
- Dilution-relevant SEC filings (30d): none found in the last 30 days
- Splits: 1-for-10 reverse (2026-07-13), 1-for-25 reverse (2025-12-30)
- A 1-for-10 reverse split effective July 10, 2026 (split-adjusted trading from July 13) cut shares outstanding from roughly 27M to about 2.7M; it follows a 1-for-25 reverse split announced in December 2025. No ATM, ELOC, or shelf registrations appear in the last 30 days of EDGAR — only three 6-Ks. TTM financials show ~$16.5M revenue against a ~$9.5M net loss, with the company divesting Hong Kong and China VIE assets while holding a $1M BNB treasury position.

The Setup: This is a Float Squeeze play — read the pattern guide to learn how these setups typically unfold.