EQUITY RESEARCH — MOMENTUM DESK

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CCHH Gaps on $50M Data Center Pivot — A Hotpot Chain With a 4M Float Meets Malaysia's Hottest Sector

July 7, 2026 — 8:46 AM EDT · Report #72 · Free Equity Reports Research

◆ DESK TAKE

Gapped premarket July 7 on an 8:15 AM release announcing a $50M data center maintenance agreement in Malaysia — counterparty and terms undisclosed, no 6-K filed yet. Float is tight at 4.1M with no dilution paperwork in 30 days, though a raise into strength is the obvious risk for a company that IPO'd for under $6M. Watch $0.83 resistance and the $0.44-0.45 gap-fill floor into the open, with premarket VWAP in the mid-$0.60s as the control line.

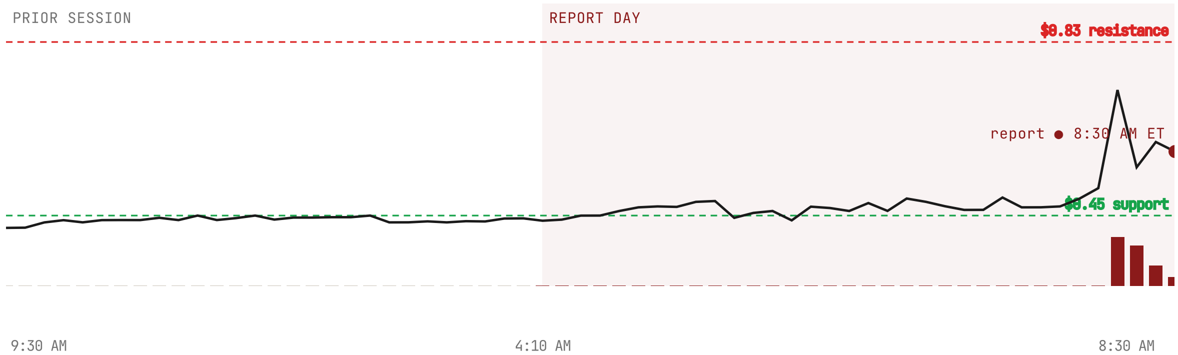
DATA BOX

Price	$0.73
Change	+63.08%
Volume	82.3K
Float	4.14M
Mkt cap	$22.18M

MECHANICS

30.23M shares outstanding with a 4.14M float, split into Class A and Class B shares after a March 2026 dual-class redesignation. IPO'd October 2025 at $4.00 for roughly $5.75M gross; no ATM, ELOC, warrant facility, or reverse split identified, and no dilution filings in the past 30 days. Stock has traded below $1 since spring, putting Nasdaq minimum-bid compliance in play.

CCHH — PRIOR SESSION → REPORT TIME



DATA BOX — MACHINE-VERIFIED

Data Box — CCHH · as of 8:45 AM ET, 2026-07-07 · Pre-market session

METRIC	VALUE
Price	$0.73
Previous close	$0.45
Change	+63.08%
Volume	82.3K
Float	4.14M
Shares outstanding	30.23M
Market cap	$22.18M
52-week range	$0.30 - $15.39
Avg daily volume (20d)	9.05M
Relative volume	N/A (premarket)

All figures machine-sourced from market data APIs at publication time.

Writing this at 8:45 AM ET, Tuesday July 7, with the regular session still 45 minutes out. CCHH hit the tape at 8:15 AM with a press release announcing a US$50 million agreement to provide maintenance services for data center infrastructure in Malaysia. The stock, which closed Monday July 6 in the mid-$0.40s after five straight sessions pinned in a nickel-wide range, gapped hard — premarket volume has already turned the entire float over several times. That's the catalyst, plainly stated: a named dollar figure, an unnamed counterparty, and a restaurant company stepping into infrastructure services.

What the filings say this company is

CCH Holdings is a Malaysia-based specialty hotpot restaurant chain trading on the Nasdaq Capital Market, operating chicken hotpot and fish head hotpot restaurants under the Chicken Claypot House and Zi Wei Yuan brands through wholly owned subsidiaries, with roughly 30 restaurant outlets operated or licensed. The paper trail is short. The company closed its IPO on October 6, 2025 at US$4.00 per share, with shares beginning trading October 3, 2025, and total gross proceeds reached approximately US$5.75 million after the over-allotment was fully exercised. Following its March 4, 2026 annual meeting, the company redesignated its ordinary shares into a dual-class structure with Class A and Class B shares. The stock's history since listing: a spike toward $15, then a nine-month bleed to the low-$0.40s — sub-$1 territory that puts Nasdaq minimum-bid math on the clock.

Scale is the part the headline number obscures. This morning's contract is $50 million. The entire IPO raised under $6 million gross, and the restaurant business runs first-half material costs under $2 million. The release itself frames the restaurant franchise as the "stable operating foundation" while the data center work layers on top. What it doesn't disclose: who the counterparty is, the contract's duration, payment schedule, or what maintenance capability a hotpot operator currently has on staff. No 6-K memorializing the agreement had hit EDGAR as of this writing — the only filing in the last 30 days is a routine June 30 foreign private issuer report. Watch for that filing; the details it contains (or omits) will tell you how much weight the $50 million figure can bear.

The levels

Premarket action sketched the bracket cleanly:

- **$0.83** — the premarket high, first resistance. Reclaim it on regular-session volume and the next magnet is psychological $1.00.
- **Mid-$0.60s** — premarket VWAP. This is the control line. Holding above it says buyers still have the tape; losing it says the gap is being sold.
- **$0.44–0.45** — the premarket low and Monday's close, effectively the gap-fill floor. A full retrace there means the move died in the crib.

Mechanics favor violence in both directions. A sub-4.2M float against premarket volume this heavy means every tick is thin-book price discovery, and volatility halts at the open are a live possibility — size accordingly. On the supply side there's no ATM, ELOC, or convertible facility on file, and no dilution paperwork in the last 30 days, which is cleaner than most sub-dollar movers. The offsetting risk: a company this size announcing a contract this large has every incentive to raise capital into strength. An F-1 or F-3 landing on EDGAR would flip the setup instantly.

Second act depends entirely on documentation. Counterparty name plus a filed agreement extends the story; silence lets the float churn until momentum starves. Not investment advice — do your own homework.

MECHANICS BOX — THE STRUCTURAL READ

- Shares outstanding: 30.23M · Float: 4.14M

- Dilution-relevant SEC filings (30d): none found in the last 30 days
- Splits: none on record
- 30.23M shares outstanding with a 4.14M float, split into Class A and Class B shares after a March 2026 dual-class redesignation. IPO'd October 2025 at $4.00 for roughly $5.75M gross; no ATM, ELOC, warrant facility, or reverse split identified, and no dilution filings in the past 30 days. Stock has traded below $1 since spring, putting Nasdaq minimum-bid compliance in play.

The Setup: This is a Float Squeeze play — read the pattern guide to learn how these setups typically unfold.

This report is for informational purposes only and does not constitute investment advice. Always conduct your own due diligence before making any investment decision.
