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COOT Gaps Premarket With No Headline — and the Company Sold Its Entire Business for $1 in July

August 31, 2026 — 8:32 AM EDT · Report #111 · Free Equity Reports Research

◆ DESK TAKE

Gapped premarket Monday Aug 31 on heavy volume with no headline — the only fresh item is a Friday 6-K, and the company sold its entire operating business for US$1 in July, so this trades as shell speculation. Float in the low-20-millions with SPAC warrants overhead but no ATM/ELOC identified; Friday printed massive volume on a dead-flat close. Watch $0.74 premarket-high resistance and $0.46 base support into the open; price below premarket VWAP says chasers are underwater.

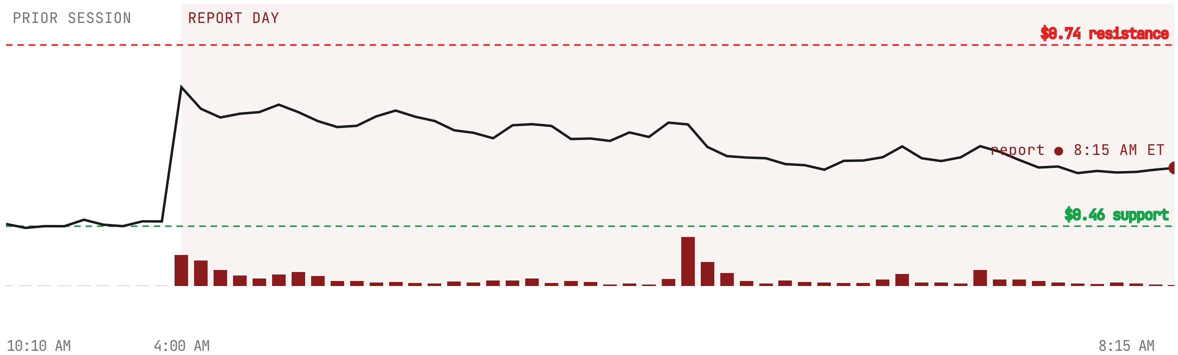
DATA BOX

Price	$0.55
Change	+19.53%
Volume	21.89M
Float	24.77M
Mkt cap	$16.53M

MECHANICS

Roughly 30M shares outstanding with SPAC-legacy public warrants (COOTW) still trading; no reverse split to date and no ATM/ELOC identified in recent filings, though a A$5M debt-to-equity conversion added shares in 2025. The company sold its operating subsidiaries (Cootamundra crushing plant stakes and Good Earth Oils) for US$1, finalized July 27, 2026, leaving no disclosed principal operations. History includes Nasdaq stockholders'-equity deficiency notices, filing delinquencies, and a move toward the Capital Market's lower listing threshold.

COOT — PRIOR SESSION → REPORT TIME



DATA BOX — MACHINE-VERIFIED

Data Box — COOT · as of 8:30 AM ET, 2026-08-31 · Pre-market session

METRIC	VALUE
Price	$0.55
Previous close	$0.46
Change	+19.53%
Volume (premarket)	21.89M
Float	24.77M
Shares outstanding	30.07M
Market cap	$16.53M
52-week range	$0.35 - $4.50
Avg daily volume (20d)	1.41M
Relative volume	N/A (premarket)

All figures machine-sourced from market data APIs at publication time.

COOT is moving Monday morning, August 31 (written 8:30 AM ET, premarket), tagging the mid-$0.70s in early trade before fading hard into the mid-$0.50s — still up roughly 20% against Friday's close. No press release.

No wire headline. The only fresh paper is a 6-K that hit EDGAR on Friday, August 28, which the news feeds haven't parsed into anything readable yet. So the skeptic's first question: what exactly are buyers paying up for?

The business got sold for a dollar

Start with what COOT even is now. This was a canola-crushing story — the company came public via a SPAC combination with EDOC Acquisition Corp. and began trading on Nasdaq under "COOT" in March 2024, with warrants trading as COOTW. Then the story ended. Australian Oilseeds agreed to sell its oilseed-processing and edible-oils business — its 82.7% stakes in the entities behind the Cootamundra crushing plant, plus 100% of the Good Earth Oils retail brand — to Singapore-based Trusha Realty Pte Ltd for US$1, a transaction finalized on July 27. Filings gave no indication of how the buyer would carry on operations. Strip that out and the listed entity is, functionally, a Nasdaq vehicle hunting for its next act. That's the frame for this move: no catalyst identified, and what's left trades like shell speculation ahead of whatever comes next.

Friday's tape was the tell

For weeks COOT chopped in a dead \$0.43–\$0.47 range on volume that barely cleared 40K shares a day. Then Friday, August 28: tens of millions of shares changed hands — and the stock closed exactly flat at \$0.46. Enormous churn, zero price progress. Somebody moved size without moving the tape, the 6-K landed the same day, and Monday's premarket gap followed. That sequencing is worth respecting even if the filing turns out to be housekeeping.

The history says treat spikes here as rentals, not gifts. The stock ripped 248% after hours last October on Trump's cooking-oil trade threats against China — a move that round-tripped entirely, with the $4.50 area now the top of the 52-week range and the stock basing near the bottom. Compliance baggage is real too: the company was notified of non-compliance with Nasdaq's $10 million stockholders' equity requirement and blew through two extensions, ultimately applying to move to the Capital Market's lower threshold, alongside repeated filing-delinquency notices. A A$5 million debt-to-equity conversion shored up the balance sheet along the way — dilutive, but no ATM or ELOC shows in recent filings.

Levels and the honest read

The float is north of 20 million shares — not a sub-5M rocket, so continuation needs sustained volume, and it's getting it so far. Price is currently under the premarket VWAP in the low $0.60s, meaning the crowd that chased the spike is underwater. The bracket:

- **$0.74** — the premarket high; a reclaim of VWAP that pushes through it puts the October-style squeeze scenario back on the table
- **$0.46** — Friday's close and the multi-week base; lose the $0.50s and this likely round-trips there

What flips the skeptic bullish: someone actually reads that Friday 6-K and finds a business combination or material deal for the shell. Until then, this is a faith trade below VWAP with warrant supply overhead. Size accordingly.

This is not investment advice; do your own research.

MECHANICS BOX — THE STRUCTURAL READ

- Shares outstanding: 30.07M · Float: 24.77M
- Dilution-relevant SEC filings (30d): none found in the last 30 days
- Splits: none on record
- Roughly 30M shares outstanding with SPAC-legacy public warrants (COOTW) still trading; no reverse split to date and no ATM/ELOC identified in recent filings, though a A$5M debt-to-equity conversion added shares in 2025. The company sold its operating subsidiaries (Cootamundra crushing plant stakes and Good Earth Oils) for US$1, finalized July 27, 2026, leaving no disclosed principal operations. History includes Nasdaq stockholders'-equity deficiency notices, filing delinquencies, and a move toward the Capital Market's lower listing threshold.

The Setup: This is a Shell Merger play — read the pattern guide to learn how these setups typically unfold.