

ELPW

FLOAT SQUEEZE

reverse split

float squeeze

premarket movers

nano cap

dilution

lithium batteries

Nasdaq compliance

ELPW Rips Premarket on Zero News — the 1-for-45 Split Just Shrank the Share Count to Almost Nothing

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◆ DESK TAKE

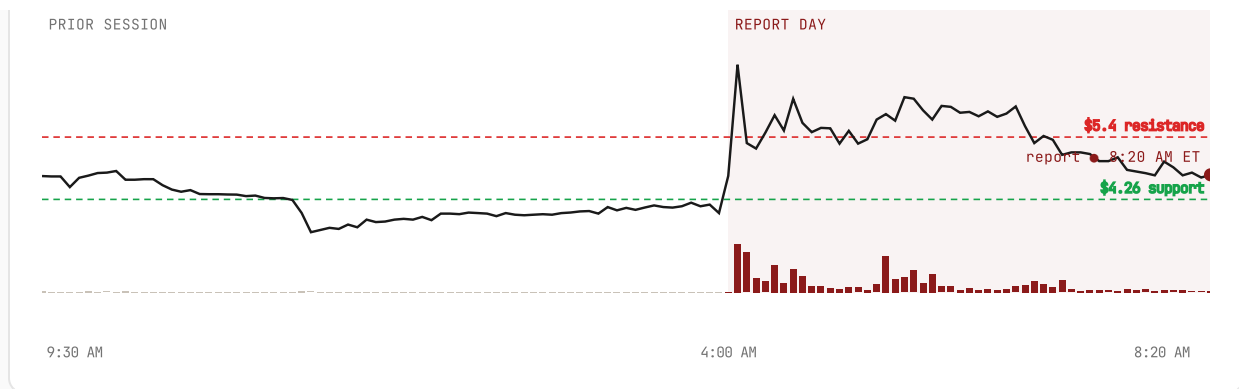
Structural move, no news: first sessions after a 1-for-45 reverse split left a ~half-million share count, and premarket volume has turned it over many times. Dilution machinery is active — warrants from the August 4 offering adjust to roughly a \$5.40 strike, plus an effective F-1 shelf behind them. Watch \$5.40 as resistance and the \$4.25 premarket floor as support into the open; below that, Monday's \$4.01 close.

DATA BOX

Price	\$4.71
Change	+17.46%
Volume	7.00M
Float	N/A
Mkt cap	\$2.42M

MECHANICS

Post 1-for-45 reverse split (effective Aug 10, 2026), total shares outstanding fell from ~23M to ~0.51M — the third consolidation in eight months (1:16 Dec 2025, 1:80 Mar 2026; cumulative 57,600:1). An Aug 4 offering raised ~\$1.38M via 11.47M units with attached warrants struck at \$0.12 (~\$5.40 split-adjusted) carrying anti-dilution provisions, and an F-1 covering 40M units went effective July 28.



DATA BOX — MACHINE-VERIFIED

Data Box — ELPW · as of 8:35 AM ET, 2026-08-11 · Pre-market session

METRIC	VALUE
Price	\$4.71
Previous close	\$4.01
Change	+17.46%
Volume (premarket)	7.00M
Float	N/A
Shares outstanding	514.3K
Market cap	\$2.42M
52-week range	\$3.61 - \$249,984.00
Avg daily volume (20d)	729.8K
Relative volume	N/A (premarket)

All figures machine-sourced from market data APIs at publication time.

ELPW is running again, and there's no press release behind it. As of 8:35 AM ET on Tuesday, August 11, Elong Power is up sharply in premarket, having tagged the low-\$7s in early trade — roughly 75% above Monday's close — before fading back toward the mid-\$4s. Premarket volume has already turned the entire post-split share count over many times. This is a structural

move, full stop: the supply side of this stock was rebuilt from scratch 24 hours ago, and the tape is repricing it in real time.

The machinery

Monday, August 10 was the first session after a 1-for-45 share consolidation of ELPW's Class A and Class B ordinary shares took effect at the Nasdaq open. Per the company, total issued and outstanding shares dropped from approximately 23 million to approximately 0.51 million — a share count small enough that a single active premarket can churn the whole thing repeatedly. The stated purpose: maintaining compliance with Nasdaq Listing Rule 5810©(3)(A)(iii), which requires a closing bid price above \$0.10.

Context matters here. This is the third consolidation in under eight months — a 1-for-16 reverse split effective December 26, 2025, then a 1-for-80 effective in March that took roughly 63 million shares down to about 0.8 million, now the 1-for-45. Cumulative ratio: 57,600-to-1. Between the splits, the company refills the tank: a 16.5-million-unit offering at \$0.40 closed in July for roughly \$6.6 million gross, and on August 4 it priced 11,466,666 units at \$0.12 for about \$1.38 million. Our August 4 report covered that bounce at \$0.17 pre-split. Same engine, new gear.

The supply overhang

The August 4 deal is the piece to watch today. Each unit carried a common warrant immediately exercisable at \$0.12, with anti-dilution adjustments, expiring in three years. Split-adjust that strike and you get roughly \$5.40 — sitting squarely inside this morning's premarket range. Every tick above that level makes exercise-and-sell profitable for warrant holders, which is

real, mechanical supply. Beyond the warrants, an F-1 filed July 22 registered 40 million units, and EDGAR shows the registration went effective July 28. The shelf is loaded.

How it might trade

The bracket, from the tape:

- **Support:** the \$4.25–\$4.30 premarket floor, then Monday’s \$4.01 close and \$3.62 session low below it
- **Resistance:** ~\$5.40 (the adjusted warrant strike), then the \$7 premarket high
- **Volume tell:** premarket VWAP printed in the high-\$5s — the last hour’s trade well below it says early buyers are underwater and sellers controlled the fade

Holding above \$4.25 into the open keeps a second push at \$5.40 alive; reclaiming premarket VWAP on volume would signal buyers back in control. Losing \$4 opens air to Monday’s low. Halt risk is genuine — ELPW caught a volatility trading pause as recently as May — and with a share count this thin, spreads gap. Size for slippage, not for a normal book. The offering-split-offering cadence suggests any sustained strength gets met with paper eventually; the question is whether momentum outruns it for a session or two first.

This is not investment advice; do your own research and manage your own risk.

MECHANICS BOX — THE STRUCTURAL READ

- Shares outstanding: 514.3K · Float: N/A

- Dilution-relevant SEC filings (30d): 424B4 (2026-08-04), F-1 (2026-07-22), 424B4 (2026-07-13)
- Splits: 1-for-45 reverse (2026-08-10), 1-for-80 reverse (2026-03-12), 1-for-16 reverse (2025-12-26)
- Post 1-for-45 reverse split (effective Aug 10, 2026), total shares outstanding fell from ~23M to ~0.51M — the third consolidation in eight months (1:16 Dec 2025, 1:80 Mar 2026; cumulative 57,600:1). An Aug 4 offering raised ~\$1.38M via 11.47M units with attached warrants struck at \$0.12 (~\$5.40 split-adjusted) carrying anti-dilution provisions, and an F-1 covering 40M units went effective July 28.

The Setup: This is a Float Squeeze play — read the pattern guide to learn how these setups typically unfold.

This report is for informational purposes only and does not constitute investment advice. Always conduct your own due diligence before making any investment decision.