

FRGT

FLOAT SQUEEZE

low-float

float-squeeze

pre-market movers

Nasdaq compliance

reverse split

logistics

small-cap momentum

FRGT Rips Pre-Market on Zero News — A Sub-600K Float Doing What Sub-600K Floats Do

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◆ DESK TAKE

Up 35%+ pre-market Wednesday on zero news — pure float mechanics, with a sub-600K float turning over dozens of times before the open and short interest that nearly doubled into mid-September. Three reverse splits in 20 months and unchanged authorized shares mean fresh issuance can reset this at any time; watch EDGAR. Bracket into the open: \$0.67 pre-market-high resistance (then \$0.74 from the Sept 23 spike), \$0.28 support at the pre-market low near the 52-week bottom.

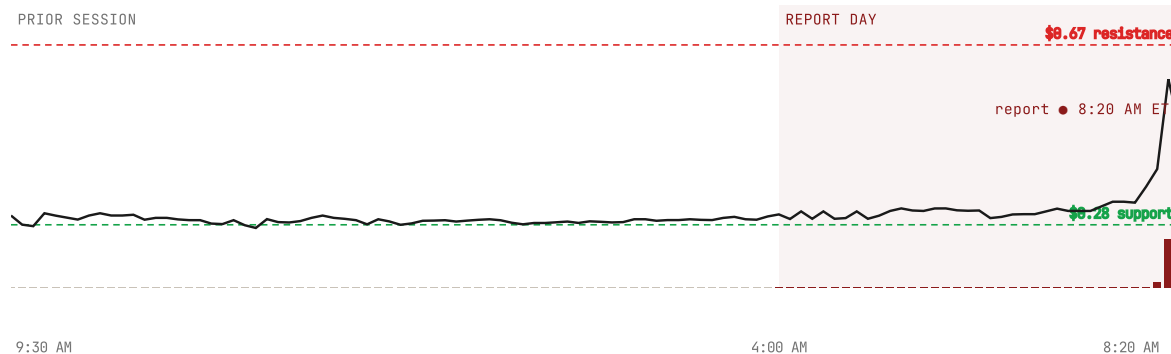
DATA BOX

Price	\$0.41
Change	+35.17%
Volume	17.96M
Float	566.8K
Mkt cap	\$251.4K

MECHANICS

Roughly 572K ordinary shares outstanding following a 1-for-5 reverse split effective May 18, 2026 — the third reverse split since September 2024 (1-for-25 in Sept 2024, 1-for-5 in Dec 2025), each executed to defend Nasdaq's \$1.00 minimum bid requirement. Authorized share count was unchanged by the splits, preserving capacity for future issuance; the company raised additional capital in July 2026 and took a \$2.5M secured term loan in June. Short interest was 51,686 shares (~9.9% of shares) as of September 15, up 88.4% from end of August.

FRGT — PRIOR SESSION → REPORT TIME



DATA BOX — MACHINE-VERIFIED

Data Box — FRGT · as of 8:36 AM ET, 2026-09-30 · Pre-market session

METRIC	VALUE
Price	\$0.41
Previous close	\$0.30
Change	+35.17%
Volume (premarket)	17.96M
Float	566.8K
Shares outstanding	614.8K
Market cap	\$251.4K
52-week range	\$0.27 - \$51.25
Avg daily volume (20d)	2.68M
Relative volume	N/A (premarket)

All figures machine-sourced from market data APIs at publication time.

FRGT is running hard in Wednesday pre-market with no press release, no filing, and no headline behind it. We checked. The newest company development is a Sept. 18 product announcement — Freight Technologies

launched AI-powered proof-of-delivery validation on September 18 — and nothing has crossed the wire since. This is a structural move, full stop. The question is which force wins from here: the mechanical squeeze in a nearly nonexistent float, or the gravity that's pulled this chart down roughly 99% over the past year.

The case for the squeeze

Start with the share structure, because it IS the story. FRGT executed a 1-for-5 reverse split effective May 18, 2026, cutting outstanding ordinary shares from about 2.86 million to roughly 0.57 million. That left one of the smallest tradable floats on the Nasdaq. Pre-market volume this morning has already turned that float over dozens of times — when supply is that thin, aggressive buying doesn't need a reason to move price 35%+. It just needs a bid.

There's also a modest short-side accelerant. Short interest hit 51,686 shares as of September 15, up 88.4% from the end of August, with about 9.9% of shares sold short. On a normal stock that's nothing. On a float this size, forced covering can gap price level to level.

The case for gravity

FRGT closed Monday September 29 at its lowest levels of the year after five straight fading sessions — and the last comparable spike tells you how these resolve. On Tuesday September 23 the stock ran to the mid-\$0.70s on enormous volume and gave nearly all of it back within three sessions. Same float, same absence of news, same outcome.

The split history matters for context: a 1-for-25 reverse split in September 2024, another 1-for-5 effective December 15, 2025, then May's. Three splits in twenty months, each defending Nasdaq's \$1.00 minimum bid requirement — and the stock now sits well below a dollar again. Critically, the splits left total authorized shares unchanged, meaning the company retains the same capacity for future capital raising. The company has used it before: the July 15 update noted Fr8Tech reduced workforce and raised additional capital, and it secured a \$2.5 million term loan in June to refinance an existing credit facility. New shares hitting a 567K float would reset this move instantly. Watch EDGAR for a 6-K.

The bracket

The data currently supports the squeeze — intraday, on this volume. But it's a rented rally. Pre-market has traded a wide range; the high near \$0.67 is the ceiling that matters, with the Sept. 23 spike high at \$0.74 above it. A regular-session push through \$0.74 with sustained volume would say this has a second act. Below, \$0.28 is the floor — a break of the pre-market low near the 52-week bottom means the move is finished and you're watching a round trip. VWAP in the mid-\$0.50s is your control line: buyers above it, sellers below. Halt risk is real at this velocity; size so a five-minute pause doesn't wreck you.

Business fundamentals aren't driving this tape, but for the record: Fr8Tech runs cross-border logistics platforms in the USMCA corridor, and it's exploring strategic alternatives for its brokerage operations, including a potential sale, while commercializing Fleet Rocket, Zayren Pro, and Fr8Radar.

This report is for informational purposes only and is not investment advice; trading low-float securities involves substantial risk of loss.

MECHANICS BOX — THE STRUCTURAL READ

- Shares outstanding: 614.8K · Float: 566.8K
- Dilution-relevant SEC filings (30d): none found in the last 30 days
- Splits: 1-for-5 reverse (2026-05-18), 1-for-5 reverse (2025-12-15), 1-for-4 reverse (2025-05-27), 1-for-25 reverse (2024-09-25), 1-for-10 reverse (2024-02-05), 1-for-10 reverse (2023-03-24), 1-for-2.2 reverse (2022-02-15), 1-for-5 reverse (2020-10-29)
- Roughly 572K ordinary shares outstanding following a 1-for-5 reverse split effective May 18, 2026 — the third reverse split since September 2024 (1-for-25 in Sept 2024, 1-for-5 in Dec 2025), each executed to defend Nasdaq's \$1.00 minimum bid requirement. Authorized share count was unchanged by the splits, preserving capacity for future issuance; the company raised additional capital in July 2026 and took a \$2.5M secured term loan in June. Short interest was 51,686 shares (~9.9% of shares) as of September 15, up 88.4% from end of August.

The Setup: This is a [Float Squeeze](#) play — read the pattern guide to learn how these setups typically unfold.

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