

GIPR

FLOAT SQUEEZE

float squeeze

micro-cap

REIT

Nasdaq compliance

reverse split

premarket movers

GIPR Gaps 50%+ Premarket on Zero News: Sub-3M Float Squeeze With a Nasdaq Panel Decision Hanging Over It

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◆ DESK TAKE

Gapping 50%+ premarket September 3 on no news — pure float mechanics after the September 2 volume spike, with a sub-3M float absorbing tens of millions of shares. No ATM/ELOC on file and recent filings show debt paydown, but June offering warrants are latent supply and a Nasdaq panel delisting ruling is pending binary risk. Watch resistance near \$0.69 (premarket high) with \$1.00 as the compliance magnet, and support in the low-\$0.50s into the open.

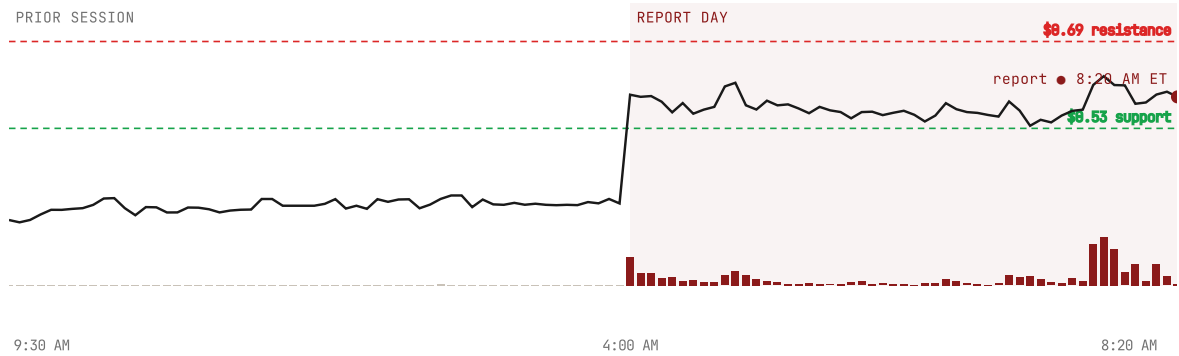
DATA BOX

Price	\$0.60
Change	+51.10%
Volume	53.09M
Float	2.58M
Mkt cap	\$1.81M

MECHANICS

Share count was cut to about 1.03M in a 1-for-10 reverse split effective July 9, 2026, and has since roughly tripled via issuance, including a June 2026 best-efforts offering (~\$4.6M net) sold with matching warrants on 23.8M pre-split units. Legacy public warrants adjusted to 0.10 shares at an effective \$100 strike. Equity-rule compliance was regained August 10, 2026, but the \$1.00 minimum-bid deficiency and a market-value-of-publicly-held-shares deficiency remain before a Nasdaq hearings panel; no ATM or ELOC identified in recent filings.

GIPR — PRIOR SESSION → REPORT TIME



DATA BOX — MACHINE-VERIFIED

Data Box — GIPR · as of 8:34 AM ET, 2026-09-03 · Pre-market session

METRIC	VALUE
Price	\$0.60
Previous close	\$0.39
Change	+51.10%
Volume (premarket)	53.09M
Float	2.58M
Shares outstanding	3.04M
Market cap	\$1.81M
52-week range	\$0.26 - \$19.90
Avg daily volume (20d)	17.60M
Relative volume	N/A (premarket)

All figures machine-sourced from market data APIs at publication time.

Time-stamped 8:34 AM ET, Wednesday September 3. GIPR is gapping more than 50% in the premarket on volume that's already churned its sub-3M float many times over. I checked the wires, EDGAR, and the company's IR

page — nothing filed overnight, nothing this morning. The last company news was an August 25 release announcing two property sales — a portion of its Dollar General portfolio and the Fresenius property in Chicago — that funded senior mortgage payoffs and principal reduction to Loci Capital. That's nine days old. This is a structural move, a micro-float getting hit with momentum flow. Not a criticism — it's the single most important fact about the trade.

Two forces, one chart

Force one: the float. A 1-for-10 reverse split effective July 9 cut outstanding shares from roughly 10.3M to about 1.03M, and issuance since has rebuilt the count to only around 3M. When a float this thin meets tens of millions of shares of premarket volume, price discovery goes vertical. Tuesday September 2 was the tell — volume exploded to roughly 25–30x the prior sessions and the stock closed green. Somebody's scanner found this before today.

Force two: the listing machinery. On August 6, Nasdaq staff notified the company it isn't eligible for a second 180-day compliance period on the \$1.00 minimum bid because it failed the \$1,000,000 minimum market value of publicly held shares test — an additional deficiency the hearings Panel will consider alongside the pending equity matter. The company has been repairing itself: it regained compliance with Nasdaq's stockholders' equity requirement effective August 10, narrowed its Q2 net loss 76% year-over-year, and cut the Loci preferred obligation to \$7.96 million from a ~\$20 million peak. But the bid-price problem isn't cured, and a Panel ruling can land any day. Twisted part: this rally does the compliance work — a move toward \$1.00 mechanically helps both deficiencies at once. So my standing question: who's selling into a move the company badly needs, and why?

What the paper says

A June 2026 public offering raised about \$4.6 million net, priced as 23,825,000 shares with warrants to purchase up to 23,825,000 more — pre-split paper that's real potential supply against this float if those warrants are exercisable near current prices. The legacy publicly traded warrants adjusted to 0.10 shares each at an effective \$100.00 strike — dead weight, ignore them. No ATM or ELOC shows up in recent filings, which is cleaner than most runners in this bracket. Business-wise, 2025 revenue was \$9.74 million with losses of \$10.34 million — a tiny net-lease REIT mid-repair, not a growth story.

Where the thesis flips

Data currently favors the squeeze side: fresh 30-day filings show property sales and debt paydown, not dilution. Watch the premarket high near \$0.69 — acceptance above it opens air toward \$1.00, which doubles as the compliance line and an obvious magnet. Below, the low-\$0.50s premarket shelf and the \$0.39 prior close are the trapdoors; a fade through premarket VWAP on shrinking volume says the day-one move is exhausted. What flips me bearish instantly: an offering priced into strength, a resale registration, or an adverse Panel decision — any one, and the bid vanishes. Halt risk is live at this velocity, and a delisting ruling is binary tail risk. Size like it can gap 40% against you, because it can.

Not investment advice — know what you're holding and why.

MECHANICS BOX — THE STRUCTURAL READ

- Shares outstanding: 3.04M · Float: 2.58M
- Dilution-relevant SEC filings (30d): none found in the last 30 days
- Splits: 1-for-10 reverse (2026-07-10), 1-for-4 reverse (2020-10-12)

- Share count was cut to about 1.03M in a 1-for-10 reverse split effective July 9, 2026, and has since roughly tripled via issuance, including a June 2026 best-efforts offering (~\$4.6M net) sold with matching warrants on 23.8M pre-split units. Legacy public warrants adjusted to 0.10 shares at an effective \$100 strike. Equity-rule compliance was regained August 10, 2026, but the \$1.00 minimum-bid deficiency and a market-value-of-publicly-held-shares deficiency remain before a Nasdaq hearings panel; no ATM or ELOC identified in recent filings.

The Setup: This is a [Float Squeeze](#) play — read the pattern guide to learn how these setups typically unfold.

This report is for informational purposes only and does not constitute investment advice. Always conduct your own due diligence before making any investment decision.