EQUITY RESEARCH — MOMENTUM DESK

SDOT | FLOAT SQUEEZE | low-float | ELOC-termination | premarket-movers | agri-commodities | nasdaq-compliance | short-squeeze

SDOT Gaps Premarket After $350K Settlement Kills the Helena ELOC — and the Lawsuit With It

July 17, 2026 — 8:51 AM EDT · Report #83 · Free Equity Reports Research

◆ **DESK TAKE**

Gapping hard premarket on a July 16 8-K: Sadot pays Helena $350K to dismiss its lawsuit and terminate the ELOC — a standing dilution pipe pulled off a sub-1M float. Volume has already rotated the float several times, but 90K restricted debt-settlement shares sit as future supply and halt risk is live. Watch $24.20 resistance (premarket high / July 10 supply) and $18.68 support (Thursday's high) into the open.

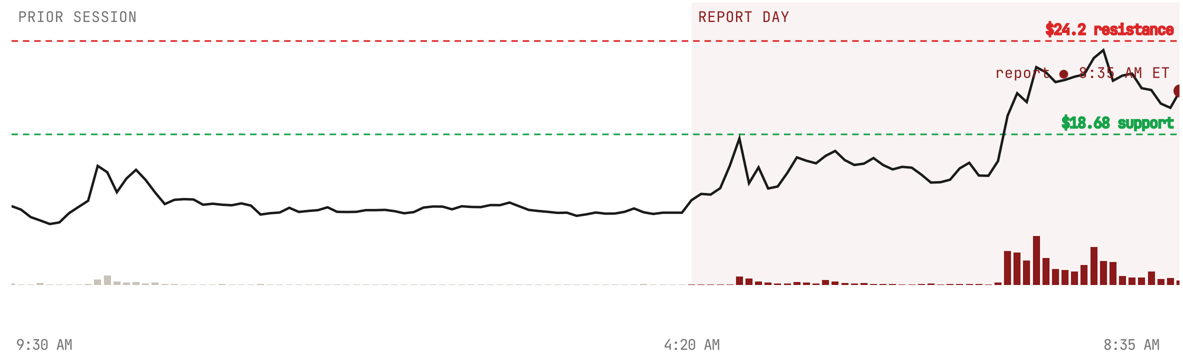
DATA BOX

Price	$21.11
Change	+48.14%
Volume	4.97M
Float	740.9K
Mkt cap	$22.31M

MECHANICS

Share count expanded ~9% on July 7 via 90,000 restricted shares issued to Cedar and Agile in stock-for-debt settlements; those shares may become resale-eligible under Rule 144. The Helena equity line of credit terminated per a July 15 settlement, and 1,000 shares of non-convertible Series B preferred were designated in June. The company has a reverse-split history, a going-concern warning, a ~$58.4M shareholders' deficit, and a late 10-K with a Nasdaq exception window running to October 14, 2026.

SDOT — PRIOR SESSION → REPORT TIME



DATA BOX — MACHINE-VERIFIED

Data Box — SDOT · as of 8:49 AM ET, 2026-07-17 · Pre-market session

METRIC	VALUE
Price	$21.11
Previous close	$14.25
Change	+48.14%
Volume (premarket)	4.97M
Float	740.9K
Shares outstanding	1.06M
Market cap	$22.31M
52-week range	$2.63 - $460.00
Avg daily volume (20d)	4.59M
Relative volume	N/A (premarket)

All figures machine-sourced from market data APIs at publication time.

Sadot Group (NASDAQ: SDOT) is up roughly 48% in Friday's premarket as of 8:49 AM ET, on volume that has already turned over the entire float several times before the opening bell. This isn't a drifting sympathy move. There's a filing behind it, and it's the kind low-float traders key on: a standing dilution facility just got terminated.

The filing that lit the fuse

An 8-K that hit EDGAR Thursday, July 16 lays it out. Helena Global Investment Opportunities had alleged events of default under its agreements with Sadot — including the company's failure to file and get effective a resale registration statement — and sued in the Southern District of New York. On July 15, Sadot signed a Settlement Agreement: it pays Helena $350,000 in cash by 5:00 p.m. ET on July 17, Helena dismisses the lawsuit with prejudice, and — the part the tape cares about — all obligations under the Helena agreements, including the equity line of credit facility, terminate. For a stock with a sub-1M float, an ELOC coming off the table removes a supply pipe that shorts had been leaning on. That's the catalyst, plainly stated. A second 8-K hit this morning, July 17 — contents worth checking before you size anything.

What Sadot actually is now

Formerly Muscle Maker, the company pivoted into agri-commodity sourcing and trading — soybean meal, wheat, corn — and the past two months have been dense: a June 2 acquisition of UAE-based Anira Consulting and its TradeOS commodity-trading platform, plus an option on a seven-property Los Angeles residential portfolio valued at $125.5 million. The other side of the ledger is heavy. The restaurant segment was divested in December 2025, the Zambia farming operations were lost to a court ruling, the balance sheet shows a roughly $58.4 million shareholders' deficit, and the company carries a going-concern warning into its Q2 report scheduled for August 13. Short-seller Fugazi Research called the stock "uninvestable" on July 6, citing repeated pivots, reverse splits, and Nasdaq compliance issues — and the stock cratered July 8 before rebuilding.

Supply watch: on July 7 Sadot settled about $3.36 million of debt by issuing 90,000 shares to Cedar and Agile, and those shares are restricted but may eventually become eligible for resale under Rule 144 — a large-scale sale could pressure the price. The 10-K remains late; Nasdaq's exception window runs toward an October 14, 2026 compliance date.

The bracket into the open

Premarket tagged the low-$24s and faded back below VWAP — that zone lines up almost exactly with the July 10 swing high at $23.90. Call $24.20 the wall. Below, Thursday July 16's intraday high of $18.68 is first support; the gap doesn't survive losing that level, with air down to the high-$14s where Thursday closed. Volume already rotating the float multiple times premarket cuts both ways: it confirms real participation, but it also means most holders are minutes-old. Halt risk is live — the stock has taken volatility pauses twice in the past three weeks. This is run 2 in our coverage; we flagged the May 5 compliance-bounce at $0.54, and the ride since — splits included — shows how violently this one travels in both directions. Opportunity here is the cleaner supply picture post-ELOC; the risk is everything else in the filings.

Not investment advice — do your own diligence and size for triple-digit intraday ranges.

MECHANICS BOX — THE STRUCTURAL READ

- Shares outstanding: 1.06M · Float: 740.9K
- Dilution-relevant SEC filings (30d): none found in the last 30 days
- Splits: 1-for-20 reverse (2026-05-27), 1-for-10 reverse (2025-09-15), 1-for-10 reverse (2024-10-18)
- Share count expanded ~9% on July 7 via 90,000 restricted shares issued to Cedar and Agile in stock-for-debt settlements; those shares may become resale-eligible under Rule

144. The Helena equity line of credit terminated per a July 15 settlement, and 1,000 shares of non-convertible Series B preferred were designated in June. The company has a reverse-split history, a going-concern warning, a ~$58.4M shareholders' deficit, and a late 10-K with a Nasdaq exception window running to October 14, 2026.

The Setup: This is a Float Squeeze play — read the pattern guide to learn how these setups typically unfold.

This report is for informational purposes only and does not constitute investment advice. Always conduct your own due diligence before making any investment decision.
