

WBUY

FLOAT SQUEEZE

small-cap

low-float

earnings

travel

premarket-mover

nasdaq

WBUY: Grocery App Turned Travel Company Doubles Revenue, and the Float Can't Handle It

September 28, 2026 — 9:29 AM EDT · Report #140 · Free Equity Reports Research

◆ DESK TAKE

Gapped up premarket Monday on H1 2026 results — revenue nearly doubled to \$14.3M as the grocery-to-travel pivot completed, and the tiny float turned over roughly ten times before the bell. No active ATM/ELOC visible in recent filings, but the 1-for-120 split from April 2025 and ongoing cash burn keep supply risk on the radar. Watch the \$1.36 premarket high as resistance and the \$1.00/VWAP zone as support into the open; \$0.83 is the full gap fill.

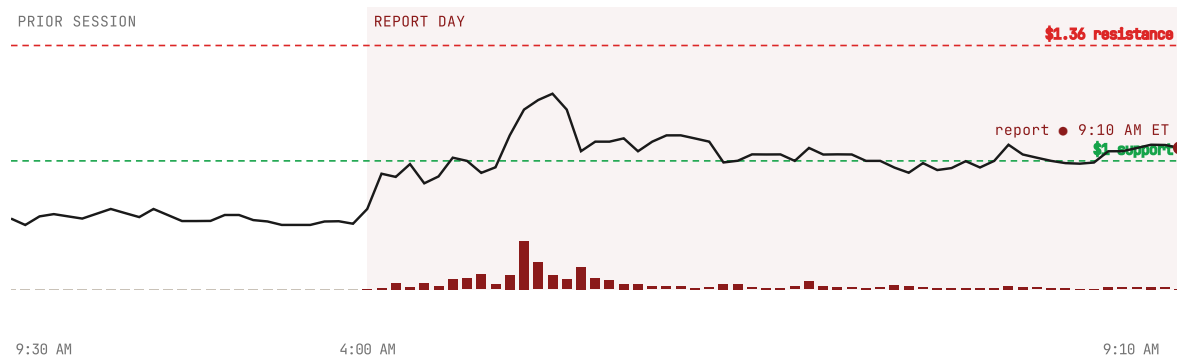
DATA BOX

Price	\$1.08
Change	+29.79%
Volume	26.87M
Float	2.54M
Mkt cap	\$5.62M

MECHANICS

Roughly 5.2M shares outstanding with a float near 2.5M. The company executed a 1-for-120 reverse split on April 10, 2025 to cure a Nasdaq minimum bid price deficiency after trading moved to the OTC in January 2025. No ATM or ELOC appears in filings from the last 30 days (6-Ks only, as a foreign private issuer); H1 2026 net loss was \$3.32M on \$14.31M revenue from continuing operations.

WBUY — PRIOR SESSION → REPORT TIME



DATA BOX — MACHINE-VERIFIED

Data Box — WBUY · as of 9:28 AM ET, 2026-09-28 · Pre-market session

METRIC	VALUE
Price	\$1.08
Previous close	\$0.83
Change	+29.79%
Volume (premarket)	26.87M
Float	2.54M
Shares outstanding	5.20M
Market cap	\$5.62M
52-week range	\$0.62 - \$4.96
Avg daily volume (20d)	2.14M
Relative volume	N/A (premarket)

All figures machine-sourced from market data APIs at publication time.

WBUY spent last week flatlining. Five straight sessions of drift, volume drying up to almost nothing by Thursday and Friday, price parked in the low \$0.80s. Then at 8:30 this morning — Monday, September 28 — the company

dropped its half-year numbers, and the tape went vertical before most desks had coffee. Writing this at 9:28 AM ET, pre-market, with the stock chopping around its premarket VWAP after tagging the mid-\$1.30s and pulling back.

That's the shape of the move. Now the substance.

The catalyst is real, and it's earnings

Webuy Global, a Singapore-based company that started life as a social e-commerce grocery platform, has finished its transformation into a travel business. The company announced unaudited results for the six months ended June 30, 2026: revenue from continuing operations increased 94.4% year-over-year to US\$14.31 million, gross profit increased 131.7% to US\$1.83 million, gross margin expanded from 10.71% to 12.77%, and total net loss decreased 56.8% to US\$3.32 million. Following the exit from grocery operations, packaged tours accounted for all revenue from continuing operations, with packaged-tour revenue up 106.8% in Singapore and 106.9% in Indonesia.

There's a forward-looking hook too. Webuy is positioning China inbound travel as a key component of its next phase through WeTrip, its international China travel platform. And the company recorded approximately US\$4.76 million in preliminary unaudited travel bookings at the August NATAS Fair, roughly 42% higher than the March 2026 event — though bookings represent gross value of products reserved and do not constitute recognized revenue. Keep that distinction straight; the headline writers won't.

The float is the accelerant

This is a sub-3M float name, and premarket volume already ran to roughly ten times that float. When supply is this thin, real news doesn't get priced — it gets auctioned violently. That's why you saw a premarket range spanning from the high-\$0.70s to the mid-\$1.30s in an hour.

The structural history matters for sizing risk:

- Shares were bumped to the OTC in January 2025 after failing Nasdaq's minimum bid price rule; the company implemented a 1-for-120 reverse split on April 10, 2025 to regain compliance.
- No ATM or ELOC shows up in the last 30 days of filings — just 6-Ks. As a foreign private issuer, though, WBUY discloses less frequently than domestic filers, so dilution machinery can surface with less warning.
- A company still losing over \$3 million a half-year, trading at a single-digit-millions market cap, will need capital eventually. Strength like this morning's is exactly when small caps like to print an offering.

The levels

Premarket high in the mid-\$1.30s is the line — reclaim and hold it on the opening drive and there's little overhead until the \$1.50s, with the 52-week high miles above. Downside brackets: the \$1.00 psychological level sits right at the premarket VWAP zone, and below that Friday's \$0.83 close is the full gap fill. The tell is whether regular-session volume holds price above VWAP in the first 30 minutes — buyers in control stay above it; a fade below \$1.00 on heavy prints says the premarket crowd is unloading. Expect LULD halts either direction; size so a halt against you doesn't matter.

Real revenue growth, a genuinely tiny float, and a clean catalyst — that's a better setup than most Monday gappers. Just respect the reverse-split

lineage and the cash burn.

This is not investment advice; do your own research and manage your own risk.

MECHANICS BOX — THE STRUCTURAL READ

- Shares outstanding: 5.20M · Float: 2.54M
- Dilution-relevant SEC filings (30d): none found in the last 30 days
- Splits: none on record
- Roughly 5.2M shares outstanding with a float near 2.5M. The company executed a 1-for-120 reverse split on April 10, 2025 to cure a Nasdaq minimum bid price deficiency after trading moved to the OTC in January 2025. No ATM or ELOC appears in filings from the last 30 days (6-Ks only, as a foreign private issuer); H1 2026 net loss was \$3.32M on \$14.31M revenue from continuing operations.

The Setup: This is a Float Squeeze play — read the pattern guide to learn how these setups typically unfold.

This report is for informational purposes only and does not constitute investment advice. Always conduct your own due diligence before making any investment decision.